

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-24 (Reviewed)	31-Dec-23 (Reviewed)	31-Mar-23 (Reviewed)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Revenue from operations					
(a) Interest Income	511.76	512.81	402.51	1,862.53	1,582.00
(b) Sale of Shares	3,402.13	2,761.79	1,000.68	10,299.08	3,973.59
(c) Other Operating Income	7.42	6.09	0.44	23.68	1.58
I. Total Revenue from operations	3,921.31	3,280.69	1,403.63	12,185.29	5,557.17
II. Other income	37.78	81.14	32.94	7,514.73	151.98
III. Total Income (I-II)	3,959.09	3,361.83	1,436.57	19,700.02	5,709.15
Expenses:					
(a) Finance Costs	2.02	2.17	1.97	8.20	32.37
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	(3,499.44)	3.52	(37.76)	(2,420.18)	(21.80)
(d) Purchases of Stock-in-Trade	3,454.87	2,652.71	997.58	9,665.04	3,812.45
(e) Changes in Stock-in-Trade	(20.82)	(22.18)	145.70	111.58	250.96
(f) Employee Benefits Expense	33.14	31.43	22.86	122.80	100.61
(g) Depreciation and Amortization Expenses	4.23	4.15	5.22	16.56	20.40
(h) Other expenses	3,633.60	62.62	125.37	3,758.39	403.30
IV. Total Expenses	3,607.60	2,734.42	1,260.94	11,262.39	4,598.29
V. Profit/(Loss) before tax (III-IV)	351.49	627.41	175.63	8,437.63	1,110.86
VI. Tax expense:					
(a) Current Tax	(1,001.63)	156.62	86.52	1,106.81	332.53
(b) Income Tax Adjustment	-	-	-	-	-
(c) Deferred Tax	882.39	(0.30)	9.45	838.59	3.79
VII. Profit/(Loss) for the period (V-VI)	470.73	471.09	79.66	6,492.23	774.54
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	6.48	0.26	1.22	7.25	1.03
(2) Net Loss on Fair Value Changes	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	477.21	471.35	80.88	6,499.48	775.57
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(1) Basic	0.25*	0.25*	0.04*	3.41	0.41
(2) Diluted	0.25*	0.25*	0.04*	3.41	0.41

* Not Annualised

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year Ended
	31-Mar-24 (Audited)	31-Mar-23 (Audited)
I ASSETS		
1. Financial assets		
(a) Cash and Cash Equivalents	46.86	9.31
(b) Bank balance other than (a) above	1.55	1.55
(c) Trade Receivable	5,434.16	503.38
(d) Loans	21,942.34	21,542.11
(e) Investment	1,918.22	3,488.05
(f) Other Financial Assets	1,476.71	1,324.36
2. Non-Financial Assets		
(a) Inventories	1,372.02	1,483.60
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	84.59	923.19
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	68.66	82.66
(f) Other Non-Financial Assets	358.58	98.68
Total Assets	32,715.58	29,468.78
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	100.00	100.00
(b) Other Financial Liabilities	45.47	114.19
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	143.47	1.48
(b) Provisions	621.69	3,943.03
(c) Other Non-Financial Liabilities	5.14	9.75
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	22,287.89	15,788.41
Total Liabilities and Equities	32,715.58	29,468.78



STANDALONE CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	As at
	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	8,437.63	1,110.86
<u>Adjustment for:</u>		
Depreciation/ Amortisation and Impairment	16.56	20.40
Finance costs	8.20	32.37
Actuarial Gain/ Loss on defined benefit obligation	-	1.03
Deemed Interest on Amortised Cost	(190.57)	(151.98)
Operating profit before Working Capital Changes	8,271.82	1,012.68
<u>Adjustment for:</u>		
(Increase)/Decrease in Trade and other Receivables	(4,930.78)	(503.38)
(Increase)/Decrease in Loans Assets	(400.24)	(359.14)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	(152.34)	(184.21)
(Increase)/Decrease in Inventories	111.59	250.96
(Increase)/Decrease in Other Non Financial Assets	(259.90)	(59.00)
Increase/(Decrease) in Other Financial Liabilities	(68.72)	5.27
Increase/(Decrease) in Provisions	(3,321.34)	(22.10)
Increase/(Decrease) in Other Non Financial Liabilities	(4.61)	(301.30)
Cash Generated from / (used in) Operations	(754.52)	(160.22)
Direct Taxes Paid/Refund received	(1,092.29)	(169.78)
Net Cash Flow from/(used in) Operating Activities	(1,846.81)	(330.00)
B. Cash Flow from investing activities		
Capital Advances received	-	-
Purchase of Property, Plant & Equipments	2.56	2.87
Purchase of Investment	(800.00)	-
Proceeds from Sale of Investment	2,690.00	-
Net Cash Flow from / (used in) Investing Activities	1,892.56	2.87
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	-
Dividend Paid	-	-
Tax on Dividend Paid	-	-
Finance cost	(8.20)	(32.37)
Net Cash Flow from / (used in) Financing Activities	(8.20)	(32.37)
Net Increase / (Decrease) in Cash and Cash Equivalents	37.55	(359.50)
Cash and Cash Equivalents at the beginning of the year	9.31	368.81
Cash and Cash Equivalents at the end of the year	46.86	9.31

Notes:

- The above Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2024 alongwith notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flow as at 31st March, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 15th May, 2024.
- The above results for the year ended 31st March, 2024 and 31st March, 2023 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2024.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at their meeting held on 3rd May, 2024 had approved the proposal of opening of the Company's new branch office at Lucknow for the purpose of expansion of its business operations in the area of Lucknow under the Brand name "GrowU".
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose. The Associate company is under the process of liquidation. Considering the same the Company during the second quarter and six months ended September 30, 2023 has made an impairment Rs. 900 Lacs on account of such investment.
- The details of investor complaints for the quarter ended 31st March, 2024 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2024 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited



Udai Kothari
(Chairman & Managing Director)
(DIN:- 00284256)

Place : Kolkata
Date: 15th May, 2024